# XIMEN MARKS THE SPOT FOR A GOLDEN FUTURE

## PAINSTAKING EXPLORATION. STRATEGIC ACQUISITIONS AND HISTORY POSITION XIMEN CORP AS BRITISH COLUMBIA'S NEXT SIGNIFICANT PRODUCER OF HIGH-GRADE GOLD.

By Richard Andrews



It all started with the Jesse James gang," jokes Chris Anderson, a history buff and CEO of Ximen Corp (pronounced Ecks-men).

The Vancouver-based miner is referring to the infamous group of stagecoach, bank and train robbers that included former Confederate raider, John Marion Jarrett.

Gold, silver and copper discoveries in 1891 prompted Jarrett to trade his Colt .45 for a pickaxe as principal tool of choice. He decided to seek his fortune more respectably by prospecting in British Columbia's Greenwood Mining Division, just north of the U.S. border.

"It's important to appreciate the historical value of the Greenwood Mining Camp and gold itself," says Anderson.

"Gold has been God's money for 5,000 years. You can go anywhere in the world and buy a product or a service with gold, and you don't have to speak the language. It's the only financial exchange accepted universally, but keep in mind if you don't hold it, you don't own it."

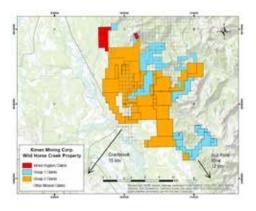


John Jarrett holding an 1851 Colt and sporting a captured Union waist belt plate For graphic artist: Found at: https://www.greenwoodcity.com/wp-content/uploads/sites/355/2017/09/ GWD-John-Jarrett-Brochure-Sept19-2017.pdf

More than a century after the Greenwood Mining Camp discoveries, Ximen holds claims and net smelter royalties in the district. The mineralrich area comprises more than 50 former mines, including the Phoenix Copper Gold mine, a world-class open pit that produced 27,000,000 LBS of Copper and over a Million Oz of Gold and the source has yet to be found.

The Ximen also owns 100% interest in five of its precious metal projects in southern BC: The Kenville Gold Mine, The Wild Horse Creek Gold Property, the Amelia Gold Mine, the Brett Epithermal Gold Project and the Treasure Mountain Silver Project.

## **WILD HORSE CREEK GOLD** PROPERTY - A GOLDEN PAST



In 1864, gold was discovered in Wild Horse Creek, 15 kilometers northeast of Cranbrook within the Kimberley Gold Trend. Ximen's claims cover bedrock precious metal occurrences and potential source areas for the famous placer gold deposits.

Several gold-quartz vein, polymetallic silver-gold-lead-zinc and sedimentary lead-zinc-silver prospects occur on the claims. A total of more than 10 million ounces is estimated to have been recovered from the gold bearing streams in the East Kootenay area and the locations of more than 50 gold showings have been recorded. Ximen's 100% interest in the claims.

#### CARIBOO-AMELIA - A FIRST FOR BC

Located in Camp McKinney, near Baldy Mountain Resort, Cariboo-Amelia was BC's first dividend-paying lode gold mine and the area's most significant producer. From 1894 to 1962, intermittent recovery from the 81-hectare site included 81,602 ounces of gold, 32,439 ounces of silver, 113,302 pounds of lead and 198,140 pounds of zinc (lead and zinc since 1940).

### **BRETT EPITHERMAL - XIMEN'S** PRIMARY PRECIOUS METALS PROJECT

Since 2013, Ximen has assembled and now owns and controls 100% of this 20,025-hectare epithermal gold district near the city of Vernon. The property has multiple gold-bearing zones, with both high-grade and low-grade gold mineralization.

Epithermal gold deposits offer some of the largest and highest-grade gold mines in the world, and this applies to the Brett site. Historical intercepts include up to 168 g/t over 1.3 m core length, with visible gold being common. In 1995-96, 291 tonnes of surface trench samples graded at 28 g/t gold and 64 g/t silver.

Ximen's current exploration plan includes underground development to support drilling of the Main Zone and parallel zones. Selected surface drilling and geochemistry is also planned, following compilation of historical results.

### TREASURE MOUNTAIN -A SITE WITH SILVER LININGS

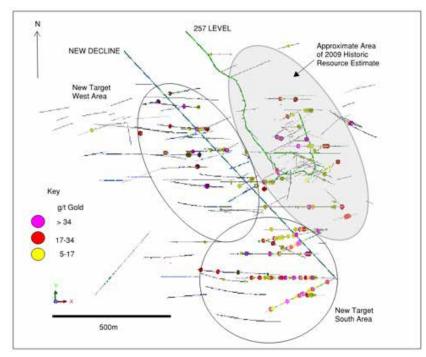
The Treasure Mountain Silver Project sits within an area of past-producing gold, silver, lead, zinc, and coppermolybdenum mines. The property itself lies in the New Westminster and Similkameen Mining Divisions, adjacent to the established Huldra Silver Mine. Ximen's 10.800-hectare project is under an option agreement where the partner makes staged cash and stocks payments annually and also funds development.

Living up to its name, Treasure Mountain displays multiple types of mineralization, including polymetallic veins, gold-bearing quartz veins, and porphyry and porphyry-related mineralization. This includes at least seven occurrences of gold, silver, copper, lead, and/or zinc, plus two copper-molybdenum occurrences and reports of copper-nickel mineralization.

### KENVILLE -XIMEN'S FLAGSHIP PROPERTY

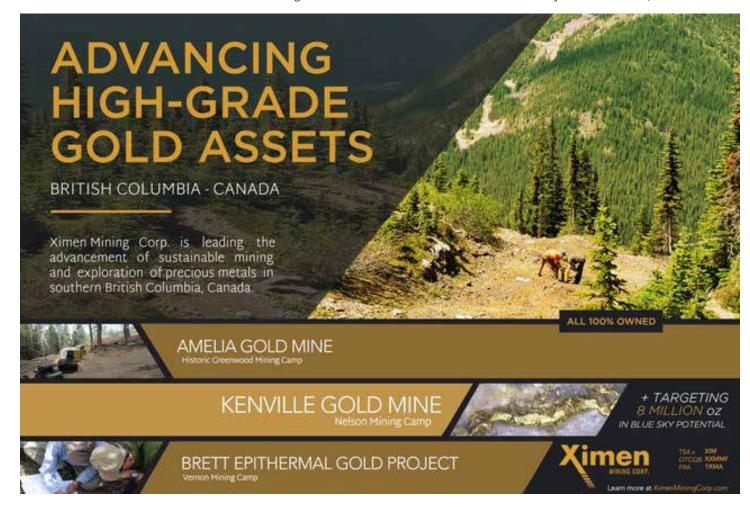
Discovered in 1888, BC's first hard-rock gold mine was mined intermittently until the 1950s. Between 1889 and 1956, Kenville produced more than 65 thousand ounces of gold and over 27 thousand ounces of silver. Renewed exploration began in 1992 and in 2019 Ximen obtained the surface and underground rights.

The 19,582-hectare property is defined as gold-quartz vein deposit consisting of five multiple gold-silver quartz veins hosted by diorite. Successful drilling programs over seem by Lloyd Penner,



discovered some of the best intercepts on the property to date and established new high-grade gold-quartz veins striking beyond Kenville's historical footprint - indicating potential for a new gold mine.

"I've been involved with Kenville Gold Mine since 1992," says Ximen's mine manager Lloyd Penner. "From the coastal mountains of BC to the gold camps of northern Canada, and most recently in West Africa, Kenville is the



best ground I've ever worked in 35 years underground mining."

His boss shares the excitement.

"From power and road access to accommodation and links with the local community, we're all set up ready to make history again," says Anderson.

"The goal with the Kenville Gold Mine project is to be the benchmark for small mines in BC."

Making the project as green as possible is another goal.

"Our approach has been to mitigate our impact on the environment and do everything in our power to be sustainable," says Anderson. "The run-off water from the mountain that disperses out the mine portal is some of the best drinking water in the province. The project has a small environmental footprint and will be a great driver for the local economy and has the potential to create high impactful paying jobs.

#### RED TAPE DELAYS DEVELOPMENT

Dressed up, ready to go, Ximen must still await permission to proceed from the provincial government's Mine Review Committee. As soon as the license is granted, the company plans to fast-track development of a new 1200-meter decline and the extraction of a 10,000-tonne bulk sample for offsite processing.

However, this development has been delayed by the permitting process, described by the Mining Association of BC as "too slow, too complex, and too costly."

The government says it's grappling with the issue and cites lack of staff as one cause of delays, which may last years. The frustrated miners say the regulatory problems are blocking billions of dollars in investment and thousands of new jobs.

"We understand the complexity of the situation, the Mines department and Industry have been adapting to changing policies, and everyone is doing

their best. We are all working together; there is a light at the end of the tunnel, and patience is a virtue," says Anderson.

"I'm sure Jarrett didn't face this challenge."

Photo Ximen's Transformers which are tied into the Kootney, a little irish luck might forshadow whats at the end of that rainbow.

#### **ABOUT XIMEN**

Founded in 2013, Ximen Corp is a publicly listed company trading under the symbol XIM on the TSX Venture Exchange, XXMMF in the USA, and in Frankfurt, Munich, and Berlin Stock Exchanges as 1XMA and WKN, with the number A2JBKL

Christopher Anderson, President, CEO and Director 888 Dunsmuir Street - Suite 888, Vancouver, B.C., V6C 3K4

Contact: Sophy Cesar, Investor Relations Tel: 604-488-3900 ir@XimenMiningCorp.com www.ximenminingcorp.com

